



MAHINDRA LIFESPACE DEVELOPERS LIMITED

Regd. Office: Mahindra Towers, 5th Floor, Worli, Mumbai 400 018

RESULT OF POSTAL BALLOT DECLARED ON JULY 21, 2011

The Shareholders have approved with requisite majority, the Ordinary Resolution to increase the limit for creation of charges over the Company's assets under Section 293(1)(a) of the Companies Act, 1956, circulated for passing through Postal Ballot pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001 vide Notice dated 23rd April, 2011.

The details are as under :

Number of valid postal ballot forms received	2026
Votes in favour of the Resolution	22329166 (98.32%)
Votes against the Resolution	3820310 (1.68%)
Number of invalid postal ballot forms received	212

For and on behalf of the Board of Directors

For Mahindra Lifespace Developers Limited

Suhas Kulkarni
Company Secretary

Place : Mumbai

Date : 22nd July, 2011



Mahindra Lifespace Developers Ltd.

Registered Office: Mahindra Towers, 5th Floor, Worli, Mumbai 400 018. Tel: (022) 3327 3000 / 3949 3300. Fax: (022) 2497 5084.
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